

CITY OF RICHARDSON
EFFECTIVE TAX RATE CALCULATION
FISCAL YEAR 2019-2020

1. 2018 total taxable value. Enter amount of 2018 taxable value on the 2018 tax roll today. Include adjustments since last year's certification (except 25.25(d))		\$ 17,007,679,292	
	DCAD	CCAD	TOTAL
Latest Supplement	\$ 9,853,325,359	\$ 7,144,486,294	\$ 16,997,811,653
25.25(d) Corrections	\$ 9,245,210	\$ 622,429	\$ 9,867,639
Total Taxable Value - Adjusted	\$ 9,862,570,569	\$ 7,145,108,723	\$ 17,007,679,292
2. 2018 tax ceilings - 2018 taxable value of homesteads with tax ceilings			\$ -
3. Preliminary 2018 adjusted taxable value		(Line 1 - Line 2)	\$ 17,007,679,292
4. 2018 total tax rate (per \$100 value)			0.62516
5. 2018 taxable value lost because court appeals of ARB decisions reduced 2018 appraised values.			
	DCAD	CCAD	TOTAL
A. Original 2018 ARB Values	\$ 826,341,920	\$ 54,600,000	\$ 880,941,920
B. 2018 Values from Court Decisions	\$ 767,859,360	\$ 51,800,000	\$ 819,659,360
C. 2018 Value Loss (A-B)	\$ 58,482,560	\$ 2,800,000	\$ 61,282,560
6. 2018 taxable value adjusted for court ordered reductions		(Line 3 + Line 5c)	\$ 17,068,961,852
7. 2018 taxable value of property in territory the unit deannexed after January 1, 2018			\$ -
8. 2018 taxable value lost because property first qualified for exemption in 2019.			
	DCAD	CCAD	TOTAL
A. Absolute exemptions (2018 mkt)	\$ 5,120	\$ 135,105	\$ 140,225
B. Partial exemptions	\$ 111,592,500	\$ 40,590,012	\$ 152,182,512
C. Value Loss (A+B)	\$ 111,597,620	\$ 40,725,117	\$ 152,322,737
9. 2018 taxable value lost because property first qualified for ag, timber, or special appraisal in 2019.			
	DCAD	CCAD	TOTAL
A. 2018 market value	\$ -	\$ -	\$ -
B. 2019 productivity value	\$ -	\$ -	\$ -
C. Value Loss (A-B)	\$ -	\$ -	\$ -
10. Total adjustments for lost value.		(Line 7 + Line 8 + Line 9)	\$ 152,322,737
11. 2018 adjusted taxable value.		(Line 6 - Line 10)	\$ 16,916,639,115
12. Adjusted 2018 tax levy.		(Line 4 * Line 11 / 100)	\$ 105,756,061
13. Taxes refunded for years preceding tax year 2018			\$ 673,270
	Dallas County	Collin County	TOTAL
	\$ 387,432	\$ 285,838	\$ 673,270
14. Taxes in TIF for tax year 2018. (Taxes PAID into TIF for 2018).			\$ 10,224,178
TIF1 (Dallas, F161)	\$ 4,797,235		
TIF2 (Collin, F165)	\$ 4,742,369		
TIF3 (Collin, F166)	\$ 684,575		
15. Adjusted 2018 taxes with refunds.		(Line 12 + Line 13 - Line 14)	\$ 96,205,153

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16. Total 2019 taxable value on the 2019 certified appraisal roll today.		DCAD		CCAD	
A. Certified values	\$	10,537,549,812	\$	7,577,535,894	
B. Counties			\$	-	
C. Less 1st Time Pollution Control Exemption (consult atty)	\$	-	\$	-	
D. TIF 2019 Captured Appraised Value for which the 2019 taxes will be deposited into the TIF (don't include new property value included in line 21)	\$	879,416,749	\$	830,447,820 ↑	
			\$	129,201,808	
E. Total 2019 value		(A+B-C-D)	\$	9,658,133,063	\$ 16,276,019,329

17. Total 2019 taxable value of (a) properties under protest (b) properties not under protest or on certified roll (aka VID)		DCAD		CCAD	
A. Taxable value (Properties Under Protest)	\$	100,381,873	\$	129,413,139	CCAD "Assumptions Page"
			\$	(2,619,500)	CCAD "Under ARB Review" Page "Exmps"
B. Taxable value (Prop not under protest or on cert)	\$	-			
C. Total	\$	100,381,873	\$	126,793,639	\$ 227,175,512

18. 2019 tax ceilings \$ -

19. 2019 total taxable value. (Balances to Cert CAD Comparison & 1st SW) (Line 16 + Line 17 - Line 18) \$ 16,503,194,841

20. 2019 taxable value of property annexed since 1/1/2019. \$ -

21. Total 2019 taxable value of new improvements and new personal property located in new improvements					
		DCAD		CCAD	TOTAL
Certified	\$	112,142,893	\$	164,511,127	\$ 276,654,020
Less New Impvts IN TIF (part of line 16d)	\$	(36,072,230)	\$	(58,520,303)	\$ (94,592,533)
Plus Expired Abatements	\$	-	\$	12,832,758	\$ 12,832,758
Totals	\$	76,070,663	\$	118,823,582	\$ 194,894,245

22. Total adjustments to the 2019 taxable value. (Line 20 + Line 21) \$ 194,894,245

23. 2019 adjusted taxable value. (Line 19 - Line 22) \$ 16,308,300,596

24. 2019 EFFECTIVE TAX RATE: (Line 15 / Line 23 * 100) **0.58991**

25. SKIP - Counties only 0

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ROLLBACK RATE CALCULATION BEGINS HERE

26.	2018 Maintenance & Operations rate.		0.37413
27.	2018 adjusted taxable value.	(=Line 11)	\$ 16,916,639,115
28.	2018 maintenance & operations taxes.		
	A. Levy:	(Line 26*Line 27 / 100) \$	63,290,221
	B., C., D. - add'l sales tax, counties, transferring functions	n/a \$	-
	E. M&O taxes refunded for years preceding 2018	Dallas County \$	229,482
		Collin County \$	169,314
	F. Enhanced indigent health care expenditures	n/a \$	-
	G. TIF - M&O Taxes PAID into TIF (If no 2019 value in Line 16D, enter -0-)		
	2018 M&O Portion %	59.85%	
		(= Line 14 * the M&O portion of tax rate 2018)	\$ 6,118,708
	H. Adjusted M&O taxes		\$ 57,570,309
29.	2019 adjusted taxable value.	(=Line 23)	\$ 16,308,300,596
30.	2019 EFFECTIVE (CALCULATED) M&O RATE.	(Line 28 / Line 29 *100)	0.35301
31.	2019 ROLLBACK M&O RATE.	(Line 30 * 1.08)	0.38125
DEBT SERVICE COMPONENT OF RATE			
32.	Total 2019 Debt Service to be paid with property taxes.		\$ 40,254,593
	A. Debt to be paid with property taxes...	\$	40,254,593
	Fund Balance, Other	\$	-
	B. Subtract Unencumbered fund amount used to reduce total debt. (Interest)	\$	-
33.	Certified 2018 excess debt collections.		\$ -
34.	Adjusted 2019 debt service.	(Line 32 - Line 33)	\$ 40,254,593
35.	Certified 2019 anticipated collection rate.		100%
36.	2019 Debt Service adjusted for collections.	(Line 34 / Line 35)	\$ 40,254,593
37.	2019 Total Taxable value (As Adjusted for VID & TIF)	(=Line 19)	\$ 16,503,194,841
38.	2019 Debt Rate:	(Line 36 / Line 37 * 100)	0.24392
39.	2019 ROLLBACK RATE:	(Line 31 + Line 38)	0.62517